

180 – 269 days & 270 – 364 days U.S. Dollar Short Term Redeemable Term Deposit

Terms & Conditions

These are the 180 – 269 days & 270 – 364 days U.S. Dollar Short Term Redeemable Term Deposit (“USD Term Deposit”) terms and conditions. Interest is paid in United States funds at maturity. For term lengths stated or purchased in “months”, the term length for calculating interest is the number of days per month starting in the calendar month of the purchase date. **Vancity** reserves the right at any time without prior notice and in its sole discretion, to add, alter, or modify all or any of these terms and conditions or to replace this offer, wholly or in part, with any other offer, whether similar to this offer or not, or to withdraw this offer altogether. Offer is valid starting December 5th, 2022, and may be discontinued at any time, at **Vancity's** discretion. The investment must be issued during the offer period. Minimum term balance is US\$5000. You must be a new or existing personal or business Member to access this offer. Funds can be fully redeemed at any time but no interest paid for early redemptions before maturity. No partial redemptions permitted. The offer rate is an annual percentage rate. Interest is not compounded and is paid at term maturity. The USD Term Deposit cannot be held in any registered account such as an RRSP, RRIF or TFSA. For USD Term Deposits purchased, there is no limit on number of term deposits, but the sum of the total deposits cannot exceed US\$10,000,000 per Member. An online purchase option is also available to personal members for the USD Term Deposit where Principal and Interest will automatically renew at maturity at the prevailing posted rate. Please note that the options currently are restricted to either 180-269 day term or 270-364 day term choices and subject to change at a later date. Members are recommended to open a US dollar account to fund and receive the USD Term Deposit to avoid any unfavorable currency exchange conversions. If the USD term deposit matures into a Canadian dollar account, then it may incur foreign currency exchange fees. Unless we hear from you, this term deposit will automatically renew into the same term deposit for the same length of time at the posted interest rate. The offer is available through Online banking (for personal members), in branch or by calling our Member Service Centre at 604.877.7000 or toll-free at 1.888.826.2489.